

To: Illinois Policy Issuing Agents of WFG National Title Insurance Company

From: Underwriting Department – Forms Administration

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Bulletin No. IL 2016-01 Subject: Forms Update

Because of You – we try to make the most current ALTA forms available in each state – after taking into account state laws and filing requirements.

The following updated ALTA forms are now available for your use in Illinois.

## **New Forms**

ALTA Commitment 8-1-16 3173800, 3173800-A, 3173800-BI, 31738002-BII

ALTA Multiple Tax Parcel 18.2-06 WFG 18.206v16
ALTA Co-Insurance Multiple 23.1-06 WFG 23.106v16

## **Technical Corrections**

ALTA 9.7-06	WFG 09.706v12TC
ALTA 9-10-06	WFG 09.1006v13TC
ALTA 10.1-06	WFG 10.106v10TC
ALTA 29-06	WFG 2906v14TC
ALTA 29.1-06	WFG 29.106v14TC
ALTA 29.2-06	WFG 29.206v14TC
ALTA 29.3-06	WFG 29.306v14TC
ALTA 35-06	WFG 3506v12TC
ALTA 35.1-06	WFG 35.106v12TC
ALTA 35.2-06	WFG 35.206v12TC
ALTA 35.3-06	WFG 35.306v12TC
ALTA 36.6-06	WFG 36.606v12TC

ALTA Residential Limited Coverage

Mortgage Modification Policy - WFG form **3171500** 

We have also added the following endorsements:

WFG General Endorsement WFG-GEN WFG Arbitration Deletion Endorsement WFG-ARB

As pointed out in <u>National Underwriting Bulletin 2014-09</u>, Illinois gives its condominium and homeowners association liens "Super Priority" ahead of already recorded mortgage interests. In addition to not issuing the ALTA 4 and ALTA 5 endorsements, the ALTA 9-06 and ALTA 9.6-06 endorsements should no longer be issued in Illinois. In their place, the ALTA 9.10-06 and the ALTA 9.6.1-06 endorsements are now available.

In addition, WFG has made available variations of policies which already incorporate the appropriate endorsements for use in a "super priority" state. Those are:

3170900	ALTA Short Form Residential Loan Policy - Current Violations (04-02-15)
3171000	ALTA Short Form Expanded Coverage Residential Loan Policy-Current
	Assessments (04-02-15)
3171200	ALTA Expanded Coverage Residential Loan Policy - Current Assessments (04-02-
	15)

The appropriate version of policy jackets should generate automatically through the AMS2 portal, but you will need to coordinate with your software vendor to assure that the most current version of each of the new endorsements has been loaded into your production system.

Copies of the above referenced forms are available along with a complete list of all WFG forms on the WFG Underwriting site: <a href="http://wfgunderwriting.com/">http://wfgunderwriting.com/</a>

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.